

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, JUNE 30, 2004

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
<b>Total</b> <sup>1</sup>	<b>47,369</b>	<b>\$40,004</b>	<b>2/</b>
<b>Retired workers and their family members, total</b>	<b>32,792</b>	<b>28,935</b>	<b>2/</b>
Retired workers	29,718	27,517	\$926
Spouses	2,589	1,201	464
Children	484	217	449
<b>Survivors of deceased workers, total</b>	<b>6,766</b>	<b>5,379</b>	<b>2/</b>
Children	1,915	1,162	607
Widowed mothers and fathers with child beneficiaries in their care	183	121	662
Aged widow(er)s, and aged parents	4,458	3,977	892
Disabled widow(er)s	210	119	565
<b>Disabled workers and their family members, total</b>	<b>7,810</b>	<b>5,690</b>	<b>2/</b>
Disabled workers	6,063	5,249	866
Spouses	154	34	223
Children	1,594	407	255

<sup>1</sup> Includes 8 uninsured beneficiaries who were generally aged 72 or over before 1968.  
<sup>2</sup> Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

Note: Totals may not equal the sums of rounded components.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, JUNE 30, 2004

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	7,030	\$5,798
Children (OASDI)	3,994	1,786
Student children	128	71
Disabled children aged 18 and over	757	431
Children under age 18	3,109	1,285
Survivor children and widowed mothers and fathers	2,099	1,283
Beneficiaries aged 62 and over (OASDI)	37,691	33,516
Beneficiaries aged 65 and over (OASDI)	33,426	29,899

Note: Totals may not equal the sums of rounded components.

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, JUNE 30, 2004

Selected family <sup>1</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	26,844	\$913	1.000
Retired worker and spouse, aged 62 and over	2,466	1,527	2.000
Disabled worker, spouse under age 65, and 1 or more children	93	1,443	3.953
Widowed parent and 2 children	58	1,882	3.000
Children of deceased worker <sup>2</sup>	1,100	819	1.358
Aged widow(er) alone	4,280	893	1.000

<sup>1</sup> A family means beneficiaries entitled on one worker's account.

<sup>2</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

About 156 million persons will work in OASDI-covered employment or self-employment in 2004.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

### 2. Benefit receipt among the elderly

As of June 30, 2004, about 92 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2003 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2003 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2003	Fiscal year 2003	Cumulative 1937 through end of—	
			Calendar year 2003	Fiscal year 2003
<b>Income</b>	<b>\$631.9</b>	<b>\$630.3</b>	<b>\$9,364.2</b>	<b>\$9,197.9</b>
Contributions	533.5	533.4	8,470.6	8,350.3
Other	98.4	96.8	893.6	847.6
<b>Expenditures</b>	<b>479.1</b>	<b>474.7</b>	<b>7,833.4</b>	<b>7,713.5</b>
Benefit payments	470.8	466.5	7,661.6	7,542.8
OASI	399.8	396.7	6,738.1	6,637.1
DI	70.9	69.8	923.5	905.6
Other	8.3	8.2	171.8	170.8
<b>Assets, end of period</b>	<b>1,530.8</b>	<b>1,484.3</b>	<b>1,530.8</b>	<b>1,484.3</b>

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
July 1, 2004