

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, JUNE 30, 2001

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total . . . . .	45,669	\$35,200	(1)
Retired workers and their family members, total . . . . .	31,941	25,710	(1)
Retired workers . . . . .	28,704	24,333	\$848
Wives and husbands . . . . .	2,769	1,190	430
Children . . . . .	468	187	399
Survivors of deceased workers, total . . . . .	6,948	5,062	(1)
Children . . . . .	1,896	1,050	554
Widowed mothers and fathers with child beneficiaries in their care . . . . .	194	115	593
Aged widows and widowers, and aged parents . . . . .	4,655	3,792	815
Disabled widows and widowers . . . . .	203	106	521
Disabled workers and their family members, total . . . . .	6,780	4,427	(1)
Disabled workers . . . . .	5,139	4,056	789
Wives and husbands . . . . .	161	32	199
Children . . . . .	1,480	340	230
Uninsured persons generally aged 72 and over before 1968 . . . . .	(2)	(3)	218

<sup>1</sup> Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

<sup>2</sup> Fewer than 500.

<sup>3</sup> Less than \$500,000.

Note: Totals may not equal the sums of rounded components.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, JUNE 30, 2001

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)— Workers, disabled children aged 18 and over, and disabled widows and widowers . . . . .	6,075	\$4,543
Children (OASDI) . . . . .	3,844	1,576
Student children . . . . .	119	61
Disabled children aged 18 and over . . . . .	733	382
Children under age 18 . . . . .	2,992	1,133
Survivor children and widowed mothers and fathers . . . . .	2,090	1,165
Beneficiaries aged 62 and over (OASDI) . . . . .	36,833	29,879
Beneficiaries aged 65 and over (OASDI) . . . . .	32,777	26,814

Note: Totals may not equal the sums of rounded components.

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, JUNE 30, 2001

Selected family <sup>1</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone . . . . .	25,670	\$834	1.000
Retired worker and spouse, aged 62 and over . . . . .	2,638	1,413	2.000
Disabled worker, spouse under age 65, and 1 or more children . . . . .	108	1,311	3.973
Widowed parent and 2 children . . . . .	62	1,678	3.000
Children of deceased worker <sup>2</sup> . . . . .	1,064	754	1.365
Aged widow(er) alone . . . . .	4,479	815	1.000

<sup>1</sup> A family means beneficiaries entitled on one worker's account.

<sup>2</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

About 154 million persons will work in OASDI-covered employment or self-employment in 2001.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

### 2. Benefit receipt among the elderly

About 91 percent of the population aged 65 and over at the beginning of 2001 were receiving benefits.

### 3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2000 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

About 90 percent of persons aged 21-64 who worked in covered employment in 2000 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2000	Fiscal year 2000	Cumulative 1937 through end of—	
			Calendar year 2000	Fiscal year 2000
Income . . . . .	\$568.4	\$561.3	\$7,503.2	\$7,356.7
Contributions . . . . .	492.5	488.2	6,888.2	6,777.2
Other . . . . .	75.9	73.0	615.0	579.5
Expenditures . . . . .	415.1	409.4	6,453.8	6,350.0
Benefit payments . . . . .	407.6	402.1	6,305.1	6,202.3
OASI . . . . .	352.7	347.9	5,577.8	5,488.8
DI . . . . .	55.0	54.2	727.3	713.5
Other . . . . .	7.5	7.3	148.7	147.7
Assets, end of period . . . . .	1,049.4	1,006.8	1,049.4	1,006.8

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
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